Agent's Note: An interesting sidelight in this connection is the recent organization of a new banking institution in Oakland by Mr. A. J. Mount under the name of the Bank of Commerce of Oakland. Banking rooms have been leased at the corner of 16th and San Pablo Avenue, and the new institution is advertised to open on September 1, 1937.

Of the 860 parcels of the "other real estate owned" shown under No. 13, 806 of them are vacant residential lots having a book value of $306,900. Of the sales of "other real estate" shown under No. 15, 41 parcels, having a book value of $331,400 in 1935, and 230 parcels, with a book value of $402,400 in 1936, were vacant lots, also the 170 parcels having a book value of $164,200 sold so far this year have all been of this same type of property. The one remaining residential property owned is at present being reconditioned and probably will be disposed of in the next few weeks.

Mr. E. C. Petersen, Vice President in charge of real estate loans, whose interview follows, has been with the institution for a number of years and has built up what is apparently a very efficient real estate department.

The banking quarters owned and occupied by this institution are commodious and imposing.