Central Bank

Edward C. Petersen

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $5,000,000

3. Maximum percentage of appraisal loaned: 60%

4. Is the appraisal cash market or liberal? Market

5. What are loan periods? 1 to 10 yrs. Amortization Plan Monthly Yes

6. Rate (or rates) of interest charged: 5½ to 6½%

7. Are FHA loans being made? Title I: $72,474 Title II: $420,040

8. Will the institution lend the maximum 80% of appraised value? Yes

9. Is a commission charged? No

10. Residential loans made in 1934: No. 533 Amount $1,578,448

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $978,626

12. Total residential mortgages held by institution: No. 1572 Amount $3,540,900

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 1 Book Value $5,375

14. Potential residential real estate owned during 1937: $10,000 - 3 parcels

15. Residential real estate sold during 1936: Parcels 67 Value $265,900

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowances for taxes and insurance: 20% or more, down payment and 1½%, or more, including interest and principal. Purchaser in all cases pays taxes and insurance in addition.