BOND SITUATION

Municipal Improvement District Bond.

Bonds Outstanding 12-31-36 $ 691,000.00

Bonds Still Outstanding 10-31-39 619,000.00

Total amount Retired during 2 years 10 months $ 72,000.00

PERCENTAGE LEASES

There are only a few stores in Beverly Hills that are leased on this basis and these are the chain drug stores and gas stations. Almost all leases of business property in Beverly Hills are for five year periods.