GENERAL OPERATIONS

May 31, 1939

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Resources .................................................. $137,035,481.17 5/31/39

b. Total savings and time deposits .................................. $126,591,994.19 5/31/39

c. Gain or loss in b above during past 12 months (check one) ........................................... loss $10,222,048.38

2. Interest paid: On savings deposits 11% annually; On time deposits 3/4% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST RATES

<table>
<thead>
<tr>
<th>ANNUAL INTEREST RATES</th>
<th>PREVAILING INTEREST RATES</th>
<th>COMMISSION**</th>
<th>APPROX. TOTAL OF OTHER**</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3000 LOAN FOR EXAMPLE</td>
<td>$0</td>
<td>none</td>
<td>$38.50</td>
</tr>
</tbody>
</table>

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$10.00 per $1000 of loan

INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PER PERIOD

$1 $ 2 $ 3 $ 3 yrs

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned .................................................. 60%

b. What proportion of loans made past 12 months were within 10% of maximum .................................. 60%

6. Prevailing terms offered on sales of home properties owned:

Down payment .................................................. none

Annual interest rate ............................................... none

Monthly payment per $1000, including interest or

Repayment required on balance (quarterly, semi-annually, etc.) .................................. $10.00

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.