GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets .................. $ 906,500
   b. Repurchasable free shares and/or dep. and inv. cts .......................... $ 763,100
   (Exclude all government investments)
   c. Gain or loss in 1b above during past 12 months (check one) ( ) gain ( ) loss
   d. Government investments: Sec'y of the Treasury $ none ; HOLC ................. $ none
   e. Borrowed money: FHLB advances $ none ; Other borrowed money ................. $ none

2. Last payment: Dividend at % annually; Interest at 6 % annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES  PREVAILING INTEREST RATE  ANNUAL PREMIUM, IF ANY  COMMISSION OR SERVICE FEE  APPROX. TOTAL OF OTHER LOAN CLOSING COSTS.

   6.6 to 7.2 % 7.2 % none none

   *If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:*

   b. If other than monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
   $1 per $1000 of loan

   *Check predominating type of plan: ( ) Direct reduction, ( ) Share escrow fund—requires yrs to nature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned ........................................ not active
   b. What proportion of loans made past 12 months were within 10% of maximum .......... 50 to 60

6. Prevailing terms offered on sales of home properties owned:

   Down payment ........................................ $ 10-20
   Annual interest rate ..................................... 7.2
   Monthly payment per $1000, including interest or ......................... $1 1/4
   Repayment required on balance ...................................

   Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.