SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Home Building & Loan Association
Los Angeles, California

Irving P. Leigh, Secretary & Manager

May 31, 1939

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of _____, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets
   
   310,081.00 5/31/39
   
   b. Repurchaseable free shares and/or dep. and inv. cts
   (Exclude all government investments)
   
   116,904.00 5/31/39
   
   c. Gain or loss in 1b above during past 12 months (check one)
   
   ( ) gain
   (X) loss
   
   10,040.00 5/31/39
   
   d. Government investments: Sec'y of the Treasury

   None
   
   HOLC 

   50,214.00
   
   e. Borrowed money: FHLB advances
   
   None
   
   Other borrowed money
   
   50,214.00

2. Last payment:
   
   Dividend None at _____% annually; Interest 12/31/39
   
   4% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   
   PREVAILING INTEREST RATE
   
   ANNUAL PREMIUM, IF ANY
   
   COMMISSION* OR SERVICE FEE
   
   APPRox. TOTAL OF OTHER*
   
   LOAN CLOSING COSTS
   
   USE $3000 LOAN FOR EXAMPLE
   
   6% $40.00
   
   *If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:
   
   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
   
   $10.00 per $1000 of loan
   
   *Check predominating type of plan: (X) Direct reduction, ( ) Share acct and Fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

   b. If other than monthly payment plan:

   INTEREST PERIOD
   
   PRINCIPAL PERIOD
   
   PRINCIPAL PAYMENT PER PERIOD
   
   LOAN PERIOD
   
   Loan made
   
   yrs

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned
   
   70
   
   b. What proportion of loans made past 12 months were within 10% of maximum
   
   100

6. Prevailing terms offered on sales of home properties owned:

   DOWN PAYMENT
   
   15
   
   25
   
   ANNUAL INTEREST RATE
   
   6
   
   6
   
   MONTHLY PAYMENT PER $1000, INCLUDING INTEREST OR REPAYMENT REQUIRED ON BALANCE
   
   $10.00
   
   Quarterly, semi-annually, etc
   

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.