**SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS**

**Torrence Mutual Building & Loan Association**

1336 Post Ave., Torrance, Calif.

W. E. Bowen, Assistant Secretary

May 31, 1939

Please check here if you would like to receive statement of consolidated figures.

### GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Assets</td>
<td>$339,731</td>
</tr>
<tr>
<td></td>
<td>Repurchasable free shares and/or dep. and inv. cts</td>
<td>$182,952</td>
</tr>
<tr>
<td></td>
<td>Government investments: Sec'y of the Treasury</td>
<td>$47,743</td>
</tr>
<tr>
<td></td>
<td>Borrowed money: FHLB advances</td>
<td>$47,743</td>
</tr>
</tbody>
</table>

2. Last payment:
   - Dividend: 4% annually; Interest: 4% annually

### PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

<table>
<thead>
<tr>
<th>ANNUAL INTEREST RATES</th>
<th>PREVAILING INTEREST RATE</th>
<th>ANNUAL PREMIUM, IF ANY</th>
<th>COMMISSION* OR SERVICE FEE</th>
<th>APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.93</td>
<td>6.6</td>
<td>2</td>
<td>$</td>
<td>USE $3000 LOAN FOR EXAMPLE</td>
</tr>
</tbody>
</table>

*If costs are different in case of construction loans, please explain:
All cost in connection with our loans is 2% of amount borrowed, and title and recording fees. Total cost including service fee on $3000 loan is approximately $60.

### 4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

- a. If monthly payment plan:
  - **MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE**
  - **INTEREST PERIOD**
  - **PRINCIPAL PERIOD**
  - **PRINCIPAL PAYMENT PER PERIOD**
  - **LOAN PERIOD**
  - $11.00 per $1000 of loan

- b. If other than monthly payment plan:

### 5. Appraisals on new, home loans:

- a. Maximum percentage of appraisal loaned on new construction
- b. What proportion of loans made past 12 months were within 10% of maximum

### 6. Prevailing terms offered on sales of home properties owned:

- **Down payment**
- **Annual interest rate**
- **Monthly payment per $1000, including interest or monthly**
- **Repayment required on balance**

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.