SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Torrance Mutual Building & Loan Association
(Office address - City and State)

W. E. Bowen, Assistant Secretary
(Pause of Officer - Title)

May 31, 1939
(Date)

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under 1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $339,731
   (Date)
   b. Repurchasable free shares and/or dep. and inv. cts $183,952
   (Exclude all government investments)
   (Date)
   c. Gain or loss in lb above during past 12 months (check one)
      ( ) gain $41,563.
      ( ) loss
   (Date)
   d. Government investments: Sec'y of the Treasury $47,743.
      HOLE
      ( ) gain
      ( ) loss
   (Date)
   e. Borrowed money: FHLB advances $47,743.
      Other borrowed money $47,743.

2. Last payment: Dividend 12/31/38 4% annually; Interest 12/31/39 4% annually
   (Date)

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL
   INTEREST
   PREVAILING
   RATE
   INTEREST
   RATE
   ANNUAL
   PREMIUM, IF ANY
   COMMISSION* OR SERVICE FEE
   APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS.

   6.93
   6.6
   2
   $*

*If costs are different in case of construction loans, please explain:
All cost in connection with our loans is 2% of amount borrowed, and title and recording fees. Total cost including service fee on $3000 loan is approximately $90.00.

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:
   b. If other than monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

   $11.00 per $1000 of loan

   *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & enclose, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned on new construction 75 %
   b. What proportion of loans made past 12 months were within 10% of maximum 60 %

6. Prevailing terms offered on sales of home properties owned:

   a. Down payment
   b. Annual interest rate 7.2 %
   c. Monthly payment per $1000, including interest 1%
      $1
   d. Repayment required on balance
      (quarterly, semi-annually, etc)
      $1

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.