Southern California Building & Loan Association 431 W. Fifth St., Los Angeles, Calif.

Horace S. Wilson, President

June 1, 1939

(Office address - City and State)

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $9,281,477.45 5/31/39
   b. Repurchasable free shares and/or dep. and inv. cts $8,203,701.18 5/31/39
   (Exclude all government investments)
   c. Gain or loss in b above during past 12 months (check one) gain $300,000.00
   (loss)
   d. Government investments: Sec'y of the Treasury none
   HOLC none
   e. Borrowed money: FHLB advances none; Other borrowed money none

2. Last payment: Dividend at 3½% annually; Interest at 3½% annually
   (Date)

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   PREVAILING INTEREST RATE
   ANNUAL PREMIUM, IF ANY
   COMMISSION* OR SERVICE FEE
   APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS:

   $6 - 6.6% 6.6% none none $32.00

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new home loans: (Answer only appropriate one)

   a. If monthly payment plan:
      MONTLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE 8.50 on 6%
      $10.00 on $6,100 of loan yrs
      *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct & fund-requires yrs to
      nature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

   b. If other than monthly payment plan:
      INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PERIOD LOAN PERIOD

5. Appraisals on new home loans:

   a. Maximum percentage of appraisal loaned 80% single family...70% multiple.... About 33

   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   Down payment
   Annual interest rate
   Monthly payment per $1,000, including interest
   Repayment required on balance

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.