SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Pico-Riversa Building-Loan Assn. (Name of Institution)

Pico, Calif. (Office address - City and State)

Victor F. Dahl, Mgr. (Name of Officer - Title)

June 23, 1939 (Date)

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $448,570.77 5/31/39
   b. Repurchasable free shares and/or dep. and inv. eqts $7.35 6/31/39
   c. Gain or loss in b above during past 12 months (check one) gain
   d. Government investments: Sec'y of the Treasury $none; HOLC $none
   e. Borrowed money: FHLB advances $29,022.37; Other borrowed money $22,022.37

2. Last payment: Dividend 12/31/38 7% annually; Interest 12/31/38 4% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES  PREVAILING INTEREST RATE  ANNUAL PREMIUM, IF ANY  COMMISSION OR SERVICE FEE  APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS

   5%, 6%, 7%, 7% 7.2% none 1 1 $13.50

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

   $11.00 per $1000 of loan

   *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

   b. If other than monthly payment plan:

   INTEREST PERIOD  PRINCIPAL PERIOD  PRINCIPAL PAYMENT PER PERIOD  LOAN PERIOD

   yrs

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned

   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   IF ON LAND IF MGT. IS CONTRACT TAKEN

   Down payment

   Annual interest rate

   Monthly payment per $1000, including interest or
   Repayment required on balance

   (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.