SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Pico, Calif.

(Vice of Institution)

June 25, 1939

(Office address - City and State)

Victor F. Deahl, Mgr.

(Signature of Officer - Title)

June 25, 1939

(Office address - City and State)

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $448,570.77 5/31/39

b. Repurchaseable free shares and/or dep. and inv. eqts $7,35 6/31/39

(Exclude all government investments)

c. Gain or loss in 1b above during past 12 months (check one) $52,039.95

( ) gain

( ) loss

June 23, 1939

d. Government investments: Sec'y of the Treasury none

HOLC none

Other borrowed money $22,022.37

2. Last payment:

Dividend 7 % annually; Interest 4 % annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$11.00 per $1000 of loan

*Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund--requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned

70 %

b. What proportion of loans made past 12 months were within 10% of maximum

60 %

6. Prevailing terms offered on sales of home properties owned:

Down payment

$10 & 29

Annual interest rate

7.2 %

Monthly payment per $1000, including interest

$11.00

Repayment required on balance

(quarterly, semi-annually, etc)

$11.00

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.