SAYS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Los Angeles American Building & Loan Assn.
(Same of Institution)

S. O. York Blvd., Los Angeles, Calif.
(Office address - City and State)

W. G. Tomlinson, Secretary
(Same of Officer - Title)

June 15th 39
(Date)

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets ............................................................. $ 265,386.78 May 31, 1939

b. Repurchaseable free shares and/or dep. and inv. cts .................................................. $ 156,488.48 May 31, 1939

(Exclude all government investments)

c. Gain or loss in 1b above during past 12 months (check one) ........................................... (gain) $ 16,957.42

( ) loss

d. Government investments: Sec'y of the Treasury $ 45,024.35

( ) gain

( ) loss

( ) none

HOLC ....................... $ none

( ) none

e. Borrowed money: FHLB advances $ 45,024.35; other borrowed money ...................... $ none

2. Last payment: Dividend at 4% annually; Interest 12/31/39 4% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST PREVAILING INTEREST ANNUAL COMMISSION* APPROX. TOTAL OF OTHER* ANNUAL PREMIUM, INTEREST RATE RATE, IF ANY OR SERVICE FEE LOAN CLOSING COSTS.

6.6% 6.6% none 1% 74.80

$3000 Loan for example 44.30

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:* b. If other than monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PERIOD LOAN PERIOD

10.00 per $1000 of loan

*Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned ................................................................. 80%

b. What proportion of loans made past 12 months were within 10% of maximum ................. 90%

6. Prevailing terms offered on sales of home properties owned:

Down payment ................................................................. 10 % 20 %

Annual interest rate ............................................................. 6 % 6 %

Monthly payment per $1000, including interest or

Repayment required on balance ................................................. $ 10.00 $ 10.00

(quarterly, semi-annually, etc)

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.