SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Intervale Building & Loan Assn.  2280 Honolulu Ave., Montrose, Calif.

L. H. Moritt, Secy.  June 7th, 1939

(Name of Institution)  (Office address - City and State)

Check here if you would like to receive statement of consolidated figures

None available at present

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets ................................................. $ 584,909.33  5/31/39

   b. Repurchasable free shares and/or dep. and inv. cts  .... $ 426,723.95  5/31/39

   (Exclude all government investments)

c. Gain or loss in b above during past 12 months (check one)  gain  $ 46,756.27

   ( ) loss

   (Date)

   5/31/39

   5/31/39

d. Government investments: Sec'y of the Treasury  $ None  7/1/39;

   HOLC  .......  $ 30,000  9/39

   (Date)

   9/39

   7/1/39

e. Borrowed money: FHLB advances $ 14,922.46

   Other borrowed money  None

   (Date)

   12/30/38

2. Last payment: Dividend 12/30/38 at 4% annually; Interest 12/30/38 at 4% annually

   (Date)

   12/30/38

   12/30/38

   4% annually

   4% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL | PREVAILING INTEREST RATES | ANNUAL PREMIUM, IF ANY | COMMISSION* OR SERVICE FEE | APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS.

   | INTEREST RATE | | | |
   | 7.2% | 7.2% | None | 2 |

   *If costs are different in case of construction loans, please explain:

   None

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

      MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE PER PERIOD

      $ 10.00 per $1000 of loan

      *Check predominating type of plan: [ ] Direct reduction, ( ) Share acct of fund—requires yrs to nature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment yrs

   b. If other than monthly payment plan:

   5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned

   b. What proportion of loans made past 12 months were within 10% of maximum

   6. Prevailing terms offered on sales of home properties owned:

      IF ON LAND IF MTS. IS TAKEN

      Down payment None on Hand

      Annual interest rate

      Monthly payment per $1000, including interest or

      Repayment required on balance (quarterly, semi-annually, etc)

   Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.