SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Hollywood Building & Loan Association
1632 N. Cahuenga, Hollywood, Calif.

Manford Woods, Assistant Secretary

June 19, 1939

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $546,279.71 5/29/39
   b. Repurchasable free shares and/or dep. and inv. cts $414,098.15 5/29/39
   (Exclude all government investments)
   c. Gain or loss in 1b above during past 12 months (check one) ^gain
   ( ) loss
   d. Government investments: Sec'y of the Treasury $59,789.05 HOLC FILB
   e. Borrowed money: FHLB advances $59,789.05; other borrowed money $none

2. Last payment: Dividend April 1939 at 4% annually; Interest May 1939 at 5% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES 6.5%
   PREVAILING INTEREST RATE 6.5%
   ANNUAL PREMIUM, IF ANY $10.00
   COMMISSION* $115.00
   SERVICE FEE $115.00
   APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS: $3000 LOAN FOR EXAMPLE

( ) Direct reduction, ( ) Share acct. eq fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned 75%
   b. What proportion of loans made past 12 months were within 10% of maximum 90%

6. Prevailing terms offered on sales of home properties owned:

   Down payment 10% 10-20%
   Annual interest rate 6.5%
   Monthly payment per $1000, including interest or Monthly $10.00 10.00
   Repayment required on balance (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.