SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

American Mutual Building & Loan Association  
210 So. Pacific Ave., Redondo Beach, Calif.

Sidney H. Welch, Secretary  
June 6, 1939

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $556,608.00 5/31/39
   b. Repurchasable free shares and/or dep. and inv. eq’ts $219,369.05 5/31/39
   c. Gain or loss in 1b above during past 12 months (check one) gain $57,483.39 loss
   d. Government investments: Sec’y of the Treasury $200,000.00 HOLC $200,000.00
   e. Borrowed money: FHLB advances Other borrowed money

2. Last payment: Dividend 1/3/39 at 4% annually; Interest 1/3/39 at 4% annually

Please disregard FHA Title II Loans in answering items 3, 4, and 5 below

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES  PREVAILING INTEREST RATE  ANNUAL PREMIUM, IF ANY  COMMISSION*  SERVICE FEE  APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS
   6.6 & 7.2% 5.6%  2%  $66.00

   *If costs are different in case of construction loans, please explain:
   Construction loans of $3000.00 Total charges including 2% commission $120.00
   Other loans of $3000.00 Total charges including 2% commission $112.60
   The difference is in the drawing of additional papers, recording of Notice of Completion, etc.

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)
   a. If monthly payment plan:
   b. If other than monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE  Pledged Shares
   $9.50 per $1000 of loan 50c per 1000 yrs
   *Check predominating type of plan: X) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:
   a. Maximum percentage of appraisal loaned
   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   Down payment
   Annual interest rate
   Monthly payment per $1000, including interest
   Repayment required on balance

   We collect taxes and insurance monthly on all new loans and contracts. Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.