SAYINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Westwood Hills Federal Savings and Loan Association of Los Angeles

Thos. J. Dixon, Secy-Treas.

June 1st 1939

SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets .................................................. $1,002,515.81 May 31, 1939

b. Repurchasable free shares and/or dep. and inv. ctfs ................. $284,886.76

c. Gain or loss in b above during past 12 months (check one) .......... $101,911.67

( ) gain  ( ) loss

d. Government investments: Sec'y of the Treasury $225,000.00; HOLC $225,000.00; $450,000.00

e. Borrowed money: FHLB advances $182,581.25; Other borrowed money: None .................. $182,581.25

2. Last payment: Dividend 12/31/38, 3½% annually; Interest at 6% annually

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST RATES

PREVAILING INTEREST RATE

ANNUAL PREMIUM, IF ANY

COMMISSION OR SERVICE FEE

APPROX. TOTAL OF OTHER LOAN CLOSING COSTS

6% 6% None None $60.00 on construction loans only

USE $3000 LOAN FOR EXAMPLE

On loans for purchase of contracted houses, our costs are $80.00 covering appraisals, preparation of papers, recording fees, etc.

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$8.44 per $1000 of loan

*Check predominating type of plan: ( X Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

b. If other than monthly payment plan:

MONTHLY PAYMENT PER PERIOD

PRINCIPAL PAYMENT PER PERIOD

LOAN PERIOD

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned .................................. 75%

b. What proportion of loans made past 12 months were within 10% of maximum ....................... 85%

6. Prevailing terms offered on sales of home properties owned:

Down payment .................................................. None owned

Annual interest rate ...........................................

Monthly payment per $1000, including interest or

Repayment required on balance .................................. (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.