SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Western Homes Federal Savings and Loan Assn. 606 So. Hill St., Los Angeles, Calif.

W. W. Walker, Secretary

June 22nd 1939

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $2,010,417.23 5/31/39
b. Repurchasable free shares and/or dep. and inv. ctfs $925,620.83 5/31/39
(Exclude all government investments)
c. Gain or loss in $b above during past 12 months (check one) (gain) $429,807.57
  (loss)
d. Government investments: Sec'y of the Treasury $470,000.00
  HOLC $339,968.72
  Other borrowed money $339,968.72

2. Last payment: Dividends 12/31/38 at 4% annually
  Interest $339,968.72 annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   Please disregard FHA Title I loans in answering items 3, 4, and 5 below

   ANNUAL INTEREST RATES

   PREVAILING INTEREST RATE

   ANNUAL PREMIUM, IF ANY

   COMMISSION* OR SERVICE FEE

   APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS - USE $3000 LOAN FOR EXAMPLE

   6 & 6% 6 - $ - 1 $65.00

   *If costs are different in case of construction loans, please explain:

   The following charges are added to the cost of a construction loan:
   Inspection Fee $315.00
   Mechanical Lien Report $5.50
   Total $320.50

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

   b. If other than monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

   $10.00 per $1000 of loan

   *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned

   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   IF ON LAND IF MORTG. IS

   Down payment

   Annual interest rate

   Monthly payment per $1000, including interest or

   Repayment required on balance

   (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.