SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Southern Federal Savings and Loan Association
3671 Wilshire Blvd., Los Angeles, Calif.

Royce H. Heath, Pres.
July 18, 1939

(Office address - City and State)

General Operations

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $39,693.22 6/30/39
   b. Repurchasable free shares and/or dep. and inv. cts $60,081.13 6/30/39
   (Exclude all government investments)
   c. Gain or loss in 10 above during past 12 months (check one) $671.42
      (Gain) none (Loss) none
   d. Government investments: Sec'y of the Treasury
      HOLC none
   e. Borrowed money: FHLB advances $14,775.00; Other borrowed money none

2. Last payment:
   a. Dividend 7/1/39 at 4% annually; Interest
      at 6% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   PREVAILING INTEREST RATE

   ANNUAL PREMIUM, IF ANY
   COMMISSION* OR SERVICE FEE

   APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS.
   USE $3000 LOAN FOR EXAMPLE

   6 & 6 1/2% 6% none 2% $85.50

   *If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)
   a. If monthly payment plan:
   b. If other than monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
   $10.00 per $1000 of loan
   *Check predominating type of plan:
      (X) Direct reduction, ( ) Share acct and fund—requires yrs to
      mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:
   a. Maximum percentage of appraisal loaned
   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:
   a. Down payment
   b. Annual interest rate
   c. Monthly payment per $1000, including interest or

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.