SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Republic Federal Savings and Loan Association
8th and Olive Sts., Los Angeles, Calif.

(Same of Institution)  
(Office address - City and State)

Ph. G. Thompson, Executive Vice-Pres. 
J. E. June

(Same of Officer - Title)  
(Date)

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS
May 31, 1939

Please give figures for items under #1 as of , if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets ........................................ $1,654,850.21 May 31, 1939

b. Repurchasable free shares and/or dep. and inv. ctsfs (Exclude all government investments) $1,453,335.04 May 31, 1939

c. Gain or loss in in above during past 12 months (check one)  
(Exchange because Association was in process of conversion) $125,000.00

d. Government investments:  
Sec'y of the Treasury $None; HOLC $None

e. Borrowed money:  
FHLB advances $700,000.00; other borrowed money $None

2. Last payment:  
Dividend at 2% annually; Interest at 6% annually

(Note: The above was really interest in our case because the association as a state chartered institution until February 28, 1939, when it was converted to Federal)

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

| ANNUAL PREVAILING ANNUAL COMMISSION* APPROX. TOTAL OF OTHER*|
| INTEREST INTEREST PREMIUM, OR SERVICE FEE | USE $3000 LOAN FOR EXAMPLE |
| RATES RATE IF ANY | |
| 6 and 6.6% 6.6% | 1 |

*If costs are different in case of construction loans, please explain:
Our ordinary loan is as follows: Initial service or Loan Fee, $5.00; Title policy on $3,000 loan, $24.00; Recording Trust Deed, $4.30; Tax Service, $4.00; On Construction loans there is an additional fee of $10.00 for checking state of construction.

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

| MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE |
| INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PERIOD LOAN PERIOD |
| $10.00 per $1000 of loan yrs yrs yrs |

*Check predominating type of plan:  
( ) Direct reduction, ( ) Share act on own—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned ....... 70

b. What proportion of loans made past 12 months were within 10% of maximum ....... 90

6. Prevailing terms offered on sales of home properties owned:

| DOWN PAYMENT IF ON LAND IF MORTG. IS TAKEN |
| CONTRACT 20 to 25 |

| ANNUAL INTEREST RATE |
| 6.6% |

| MONTHLY PAYMENT PER $1000, INCLUDING INTEREST | Repayment required on balance |
| 6.6% |

| NO BALLOON PAYMENTS (quarterly, semi-annually, etc) |
| $10.00 |

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.