SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

First Federal Savings and Loan Assn. 260 S. Thomas St., Pomona, Calif. (Name of Institution)

Paul D. Walker, Secretary-Treasurer (Name of Officer - Title)

July 7, 1939 (Date)

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $4,551,306.59 5/31/39

b. Repurchasable free shares and/or dep. and inv. cts (Exclude all government investments) $3,856,224.91 5/31/39

c. Gain or loss in lb above during past 12 months (check one)

- Gain
- Loss

$346,374.01 5/31/39

d. Government investments: Sec'y of the Treasury

$3,936,240.91 5/31/39

HOLC

$3,936,240.91 5/31/39

e. Borrowed money: FHLB advances $145,777.09 12/31/38 4

Other borrowed money $346,374.01

2. Last payment: Dividend at % annually; Interest at % annually (Date)

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL
INTEREST
RATES

PREVAILING INTEREST RATE

ANNUAL PREMIUM, IF ANY
COMMISSION* OR SERVICE FEE
APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS, USE $3000 LOAN FOR EXAMPLE

$5,000-
Annual Premium $2,000 Pomona
$5,000 Other side $70, to 75. (estimate)

CONSTRUCTION INSPECTION FEE $10.00 IN POMONA, $15.00 OUTSIDE

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

10.00 per $1000 of loan yrs

b. If other than monthly payment plan:

INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PER PERIOD LOAN PERIOD

- Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned 80 %

b. What proportion of loans made past 12 months were within 10% of maximum 80 %

IN ASKING A VARIATION ON NEW CONSTRUCTION IT IS NOT OUR POLICY TO ALLOW FULL CONTRACTOR'S PROFIT FOR ARCHITECTS' FEES AND AS A RESULT OUR PERCENTAGE MAY BE HIGH

Down payment 15-20 

Annual interest rate 6.6 %

Monthly payment per $1000, including interest or monthly 6.50 to 12.00 6.50 to 12.00

Repayment required on balance (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.