SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

People's Federal Savings and Loan Assn.
(Name of Institution)

150 S. Market St., Inglewood, California
(Office address - City and State)

A. F. Krause, Sec.
(Name of Officer - Title)

(Date)

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Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets ........................................... $2,072,754.18 5/31/39

b. Repurchasable free shares and/or dep. and inv. cts. ........................................... $1,171,575.89 5/31/39

(Exclude all government investments)

c. Gain or loss in 1b above during past 6 months (check one) .................. ( ) gain $45,666.23

( ) loss

d. Government investments: Sec'y of the Treasury ............... none ; HOLC ............... $500,000.00

e. Borrowed money: FHLB advances $294,700.00; Other borrowed money none

2. Last payment: Dividend at % annually; Interest at % annually

( ) Check here if you would like to receive statement of consolidated figures

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

<table>
<thead>
<tr>
<th>ANNUAL INTEREST RATE</th>
<th>PREVAILING INTEREST RATE</th>
<th>ANNUAL PREMIUM, IF ANY</th>
<th>COMMISSION* OR SERVICE FEE</th>
<th>APPR. TOTAL OF OTHER* LOAN CLOSING COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>7%</td>
<td>7%</td>
<td>none</td>
<td>1 &amp; 2</td>
<td>$50.00 incl. title &amp; recording</td>
</tr>
</tbody>
</table>

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$10.00 per $1000 of loan

*Check predominating type of plan: ( ) Direct reduction, ( ) Share mort. eq fund--requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

b. If other than monthly payment plan:

INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PER PERIOD LOAN PERIOD

none yrs

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned ........................................... 80 %

b. What proportion of loans made past 12 months were within 10% of maximum ........................................... 70 %

6. Prevailing terms offered on sales of home properties owned:

IF ON LAND IF MTG. IS TAKEN

Down payment ........................................... $10.00 20 %

Annual interest rate ........................................... 7 %

Monthly payment per $1000, including interest or
Repayment required on balance ........................................... $10.00 1 %

(quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.