GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1959, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets .................................. $ 640,067.45 5/31/59 

b. Repurchasable free shares and/or dep. and inv. cts .............................. $ 665,357.35 (Date)

(Exclude all government investments)

c. Gain or loss in b above during past 12 months (check one) ................ ( ) gain .......................................................... $73,152.52

( ) loss

d. Government Investments: Sec'y of the Treasury $25,000.00; HOLC ........ none

Other borrow money ........ none

e. Borrowed money: FHLB advances $ ......................... Other borrowed money $ .........................

2. Last payment: Dividend ............................................ 4% annually; Interest at .................................. annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST PREVAILING ANNUAL COMMISSION OR APPROX. TOTAL OF OTHER*
RATES INTEREST RATE PREMIUM, IF ANY SERVICE FEE TOTAL CLOSING COSTS

| 6% | 6% | $15.00 | $10.00 |

*If costs are different in case of construction loans, please explain:

Inspection fees are only charged on new construction

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$10.00 per $1000 of loan

*Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

b. If other than monthly payment plan:

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned ........................................ 65 to 75 %

b. What proportion of loans made past 12 months were within 10% of maximum all

6. Down payment .................................................. 20 %

Annual interest rate ............................................... 6 %

Monthly payment per $1000, including interest or repayment required on balance

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.