SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS


John H. Fritz, Vice-President

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1959, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $640,277.45 5/31/59

   b. Repurchasable free shares and/or dep. and inv. cts. $566,537.38 (Exclude all government investments)

   c. Gain or loss in b above during past 12 months (check one) $79,152.52

   (g) Check here if you would like to receive statement of consolidated figures

   d. Government investments: Sec'y of the Treasury $25,000.00; HOLC none

   e. Borrowed money: FHLB advances none; Other borrowed money none

2. Last payment: Dividend 12/31/58 4% annually; Interest at annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST PREVAILING ANNUAL COMMISSION* APPROX. TOTAL OF OTHER* RATES INTEREST RATE PREMIUM, OR SERVICE FEE 1 LOAN CLOSING COSTS.

   6% 6% 6% Fee $15.00 Inspect $10.00 $46.00

   *If costs are different in case of construction loans, please explain:

   Inspection fees are only charged on new construction

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

   b. If other than monthly payment plan:

      MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

      $10.00 per $1000 of loan

      *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct and fund—requires yrs to nature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned

   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   Down payment

   Annual interest rate

   Monthly payment per $1000, including interest or

   Repayment required on balance

   (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.