SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Investment Federal Savings & Loan Assn. 1029 S. Broadway, Los Angeles, Cal.

H. R. Portman, Secretary

June 9, 1939

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets ........................................... $1,691,075.48 5/31/39
   b. Repurchasable free shares and/or dep. and inv. cts ........................................... $1,087,444.68 5/31/39
   (Exclude all government investments)
   c. Gain or loss in 1b above during past 12 months (check one) ........................................... ( ) gain $52,057.52
   ( ) loss
   d. Government investments: Sec’y of the Treasury $none; HOLC $100,000.00
   e. Borrowed money: FHLB advances $292,025.00; Other borrowed money $292,025.00

2. Last payment: Dividends 12/31/38 3/8% annually; Interest -- at --% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES  PREVAILING INTEREST RATE  ANNUAL PREMIUM, IF ANY  COMMISSION* OR SERVICE FEE  APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS. (USE $3000 LOAN FOR EXAMPLE)

   6.6%                       6.6%                    none                       1%                          $40.00

   *If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE  INTEREST PERIOD  PRINCIPAL PERIOD  PRINCIPAL PAYMENT PER PERIOD  LOAN PERIOD

   $10.00 per $1000 of loan

   *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct eqg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned ........................................... 70%
   b. What proportion of loans made past 12 months were within 10% of maximum ........................................... Substantially all

6. Prevailing terms offered on sales of home properties owned:

   IF ON LAND IF MTG. IS TAKEN

   Down payment ........................................... No experience

   Annual interest rate ........................................... %

   Monthly payment per $1000, including interest or repayment required on balance ........................................... $ (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.