SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Glendale Federal Savings & Loan Association 118 S. Brand Blvd., Glendale, Calif.


June 6, 1939

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $3,406,140.56 5/31/39
   
   b. Repurchasable free shares and/or dep. and inv. cts $1,650,580.24 5/31/39
      (Exclude all government investments)
   
   c. Gain or loss in lb above during past 12 months (check one) gain $489,469.73
      ( ) loss
   
   d. Government investments: Sec'y of the Treasury $185,000.00
      HOLC A«l-P.Q «P.Q P. 335,000.00
   
   e. Borrowed money: FHLB advances $94,000.00; Other borrowed money none

2. Last payment: Dividend 1/1/39 at 4% annually; Interest — at 6% annually
   
   PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   
   PREVAILING INTEREST RATE
   
   ANNUAL PREMIUM, IF ANY
   
   COMMISSION OR SERVICE FEE
   
   APPROX. TOTAL OF OTHER LOAN CLOSING COSTS
   
   USE $3000 LOAN FOR EXAMPLE
   
   *If costs are different in case of construction loans, please explain:

   3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   
   PREVAILING INTEREST RATE
   
   ANNUAL PREMIUM, IF ANY
   
   COMMISSION OR SERVICE FEE
   
   APPROX. TOTAL OF OTHER LOAN CLOSING COSTS
   
   USE $3000 LOAN FOR EXAMPLE
   
   *If costs are different in case of construction loans, please explain:

   4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
   
   8.44 to $10.00 per $1000 of loan
   
   *Check predominating type of plan: (X) Direct reduction, ( ) Snare acct inq fund—requires yrs to
   
   5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned 75%
   
   b. What proportion of loans made past 12 months were within 10% of maximum 90%
   
   6. Prevailing terms offered on sales of home properties owned:

   CONTRACT IF MTG. IS TAKEN
   
   Down payment 10% 20 to 25%
   
   Annual interest rate 6% 6%
   
   Monthly payment per $1000, including interest or repayment required on balance
   
   Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.