SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Germania Federal Savings and Loan Association of Los Angeles

(Office of Institution)

441 South Spring Street
Los Angeles, California

(Office address - City and State)

F. W. Kafitz, Secretary
(Office of Officer - Title)

June 6, 1939

(Office of Date)

GENERAL OPERATIONS

Please give figures for items under §1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $785,932.34 May 31, 1939

b. Repurchaseable free shares and/or dep. and inv. cts. $468,999.38 May 31, 1939

(Exclude all government investments)

c. Gain or loss in lb above during past 12 months (check one) 

$126,973.72

(loss)

$125,578.72

(d) Government investments: Sec'y of the Treasury $50,000.00; HOLC $100,000.00

e. Borrowed money: FHLB advances $109,250.00; Other borrowed money $109,250.00

2. Last payment: Dividend 1/1/39 at 4% annually; Interest --- at ---% annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST RATES

PREVAILING INTEREST RATE

ANNUAL PREMIUM, IF ANY

COMMISSION* OR SERVICE FEE

APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS.

USE $3000 LOAN FOR EXAMPLE

--- up to 1 ---

6 6

If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$10.00 per $1000 of loan

*Check predominating type of plan: (X) Direct reduction, ( ) Sane acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned 75

b. What proportion of loans made past 12 months were within 10% of maximum 65

6. Prevailing terms offered on sales of home properties owned:

Down payment

Annual interest rate

$ Monthly payment per $1000, including interest or

Repayment required on balance (quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.