SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

Founders Federal Savings and Loan Association
of Los Angeles

609 So. Grand Ave., Los Angeles, Calif.

J. K. Baillie, President

June 30 1939

(Names of Institution and Date)

(Office address - City and State)

Please give figures for items under #1 as of June 30, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $1,201,619.68 June 30, 1939

b. Repurchasable free shares and/or dep. and inv. ctsf

(Exclude all government investments)

365,888.08 June 30, 1939

c. Gain or loss in 1b above during past 12 months (check one) ( ) Gain

121,350.06

d. Government investments: Sec'y of the Treasury $231,598.92 none

HOLC $231,000.00

e. Borrowed money: FHLB advances $6/30/39 4

none none

Other borrowed money $231,698.92

2. Last payment: Dividend at % annually; Interest at % annually

(Names of Officer - Title and Date)

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST RATES

PREVAILING INTEREST RATE

ANNUAL PREMIUM, IF ANY

COMMISSION* OR SERVICE FEE *

APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS.

USE $3000 LOAN FOR EXAMPLE

$45.00

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

10.00

$ per $1000 of loan

*Check predominating type of plan: ( ) Direct reduction, ( ) Share acct w fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned

80 %

b. What proportion of loans made past 12 months were within 10% of maximum

80 %

6. Prevailing terms offered on sales of home properties owned:

Down payment

$20

Annual interest rate

6%

Monthly payment per $1000, including interest

$10.00

Repayment required on balance

(monthly, quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.