SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

First Federal Savings & Loan Assn.  628 Avalon Blvd., Wilmington, Calif.
(Name of Institution)  (Office address - city and state)

Tracy Shelton, President  June 15  1939
(Name of Officer - Title)  (Date)

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939; if as convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets  $166,664.57  5/31/39
   b. Repurchasable free shares and/or dep. and inv. cts (Exclude all government investments)  $92,000.00  5/31/39
   c. Gain or loss in b above during past 12 months (check one)  ( ) gain  $52,238.63
      ( ) loss
   d. Government investments: Sec'y of the Treasury  $none
      Hold 49,000.00
   e. Borrowed money: FHLB advances  $none  Other borrowed money  $none

2. Last payment: Dividends  12/31/38  at 4% annually; Interest  at 6% annually

3. Loan charges on new home loans: (See Explanation and Definition Sheet)

<table>
<thead>
<tr>
<th>ANNUAL INTEREST RATES</th>
<th>PREVAILING INTEREST RATE</th>
<th>ANNUAL PREMIUM, IF ANY</th>
<th>COMMISSION* OR SERVICE FEE</th>
<th>APPR. TOTAL OF OTHER* LOAN CLOSING COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.6%</td>
<td>6.6%</td>
<td>2%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new home loans: (Answer only appropriate one)

a. If monthly payment plan:  
   - MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
     - $3.77 per $1,000 of loan
     - Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

b. If other than monthly payment plan:
   - INTEREST PERIOD
   - PRINCIPAL PERIOD
   - PRINCIPAL PAYMENT PER PERIOD
   - LOAN PERIOD

5. Appraisals on new home loans:

a. Maximum percentage of appraisal loaned  75%

b. What proportion of loans made past 12 months were within 10% of maximum  2%

6. Prevailing terms offered on sales of home properties owned:

<table>
<thead>
<tr>
<th>Down payment</th>
<th>Have had no foreclosures</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual interest rate</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Monthly payment per $1,000, including interest</td>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Repayment required on balance  (quarterly, semi-annually, etc)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.