SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

First Federal Savings and Loan Association of Santa Monica
(Office of Institution)

220 Santa Monica Blvd.
Santa Monica, California.
(Office address - City and State)

June 5, 1939
(Date)

Vance C. Kibbe—Secretary
(Office of Officer - Title)

( ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets .................................................. $ 1,026,959.01 May 31, 1939
b. Repurchasable free shares and/or dep. and inv. ctfs (Exclude all government investments) $ 540,280.20 May 31, 1939
c. Gain or loss in lb above during past 12 months (check one) gain ( ) loss $ 227,272.28

d. Government investments: Sec'y of the Treasury $ 227,272.28 [none] HOLC none $ 358,000.00

e. Borrowed money: FHLB advances $ none; Other borrowed money none... $ none

2. Last payment: Dividend 1/1/39 at 4% annually; Interest at % annually

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

<table>
<thead>
<tr>
<th>ANNUAL INTEREST RATES</th>
<th>PREVAILING INTEREST RATE</th>
<th>ANNUAL PREMIUM, IF ANY</th>
<th>COMMISSION* OR SERVICE FEE</th>
<th>APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000 loan</td>
<td>6 1/2 %</td>
<td>6 1/2 %</td>
<td>2 %</td>
<td>$ 45.00</td>
</tr>
</tbody>
</table>

*If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

<table>
<thead>
<tr>
<th>MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE</th>
<th>INTEREST PERIOD</th>
<th>PRINCIPAL PERIOD</th>
<th>PRINCIPAL PAYMENT PER PERIOD</th>
<th>LOAN PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>$11.36 per $1000 of loan older properties</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Check predominating type of plan: ( ) Direct reduction, ( ) Safer account seg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned .......................... 80 %
b. What proportion of loans made past 12 months were within 10% of maximum .......................... 90 %

6. Prevailing terms offered on sales of home properties owned:

<table>
<thead>
<tr>
<th>DOWN PAYMENT</th>
<th>IF ON LAND</th>
<th>IF MORTG. &amp; TAKEN</th>
</tr>
</thead>
<tbody>
<tr>
<td>10 %</td>
<td></td>
<td>20 %</td>
</tr>
</tbody>
</table>

Annual interest rate .......................................................... 6 1/2 %

Monthly payment per $1000, including interest or

Repayment required on balance ................................................. $ 11.36

(quarterly, semi-annually, etc)

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.