SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

First Federal Savings and Loan Association
9501 Santa Monica Blvd., Beverly Hills, Cal.

R. L. Dunham, Secretary-Manager

May 31, 1939

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets .......................................................... $3,101,725.91 May 31, 1939
b. Repurchasable free shares and/or dep. and inv. ctsf .......................... $1,385,433.25 May 31, 1939
(Exclude all government investments)
c. Gain or loss in lb above during past 12 months (check one) ( ) gain ( ) loss

1

1664,000.00

d. Government investments: Sec'y of the Treasury $565,096.16

e. Borrowed money: FHLB advances $130,000.00; HOLE $664,000.00

2. Last payment: Dividend 12/31/39 $4 annually; Interest x at x annually

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

ANNUAL INTEREST RATES

PREVAILING INTEREST RATE

ANNUAL PREMIUM, IF ANY

COMMISSION* OR SERVICE FEE

APPROX. TOTAL OF OTHER LOAN CLOSING COSTS.

USE $3000 LOAN FOR EXAMPLE

<table>
<thead>
<tr>
<th>ANNUAL INTEREST RATES</th>
<th>PREVAILING INTEREST RATE</th>
<th>ANNUAL PREMIUM, IF ANY</th>
<th>COMMISSION* OR SERVICE FEE</th>
<th>APPROX. TOTAL OF OTHER LOAN CLOSING COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>6% x 7%</td>
<td>6%</td>
<td>1%</td>
<td></td>
<td>$61.50</td>
</tr>
</tbody>
</table>

*If costs are different in case of construction loans, please explain:

2% on construction loans

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

a. If monthly payment plan:

MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

$8,72 per $1000 of loan

*Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

b. If other than monthly payment plan:

INTEREST PERIOD

PRINCIPAL PERIOD

PRINCIPAL PAYMENT PER PERIOD

LOAN PERIOD

5. Appraisals on new, home loans:

a. Maximum percentage of appraisal loaned ........................................... 75 %

b. What proportion of loans made past 12 months were within 10% of maximum ........................................... 82 %

6. Prevailing terms offered on sales of home properties owned:

IF ON LAND CONTRACT IF MGT. IS TAKER

Down payment ........................................... We own no Real Estate

Annual interest rate ........................................... x $ x

Monthly payment per $1000, including interest of Repayment required on balance ........................................... x $ x

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.