SAVINGS, BUILDING & LOAN, HOMESTEAD ASSOCIATIONS AND CO-OPERATIVE BANKS

First Federal Savings and Loan Association
398 Bellflower Blvd., Bellflower, Calif.

J. E. Gregory, President
June 5, 1939

(Office address - City and State)

I ) Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets .............................................. $1,070,434.94 May 31, 1939
   b. Repurchasable free shares and/or dep. and inv. cts  .............................................. $585,755.63 May 31, 1939
   c. Gain or loss in 1b above during past 12 months (check one)
      (Date ) $172,970.74
    (x) gain
    ( ) loss
   d. Government investments: Sec'y of the Treasury $375,000.00; HOLC $300,000.00
      (Date )
      (Date )
    (X) $375,000.00
   e. Borrowed money: FHLB advances $none; Other borrowed money $none

2. Last payment: Dividend 12/31/38 4% annually; Interest at % annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   PREVAILING INTEREST RATE
   ANNUAL PREMIUM, IF ANY
   COMMISSION* OR SERVICE FEE
   APPROX. TOTAL OF OTHER* LOAN CLOSING COSTS.

   6% 6.5% none 2½ average $40.10

   *If costs are different in case of construction loans, please explain:
   no difference

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan: monthly
   b. If other than monthly payment plan:

      MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
      $10.00 per $1000 of loan
      "Check predominating type of plan: (X) Direct reduction, ( ) S alternate wge fund--requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

   5. Appraisals on new, home loans:

      a. Maximum percentage of appraisal loaned .......................................................... 60 %
      b. What proportion of loans made past 12 months were within 10% of maximum ................................. 100 %

   6. Prevailing terms offered on sales of home properties owned:

      IF ON LAND IF MGT. IS TAKEN
      Down payment .................................... $10
      Annual interest rate ..................................... 6.5 %
      Monthly payment per $1000, including interest or
      Repayment required on balance .............................................. $10.00

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.