CALIFORNIA FEDERAL SAVINGS AND LOAN ASSOCIATION

5654 Wilshire Blvd. Los Angeles, Calif.

(Same of Institution)

(Same of Officer - Title)

July 25, 1939

Check here if you would like to receive statement of consolidated figures

GENERAL OPERATIONS

Please give figures for items under #1 as of June 30, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $2,218,954.81 6-30-39
   (Exclude all government investments, not inc. $370,000 HOLC deposits)

b. Repurchasable free shares and/or dep. and inv. cts $907,146.17 6-30-39

c. Gain or loss in 12 above during past 12 months (check one) gain ($567,187.89)
   ( ) loss

d. Government investments: Sec'y of the Treasury $890,466.21 HOLC $570,000.00

e. Borrowed money: FHLB advances $390,466.21; other borrowed money $87,471.12

2. Last payment: Dividend 6-30-39 at 4% annually; Interest XXXX at XXXX annually

PLEASE DISREGARD FHA TITLE II LOANS IN ANSWERING ITEMS 3, 4, AND 5 BELOW

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   PREVAILING INTEREST RATE

   6% 6% none 1 1/2% *

   *If costs are different in case of construction loans, please explain:
   Occasionally 1%, plus $15.00 Inspect. fee, or 2% plus $15. Inspect. Fee.

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE

   $10.00 per $1000 of loan

   *Check predominating type of plan: (X) Direct reduction, ( ) Share acc't and Fund—requires yrs to
   nature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

   b. If other than monthly payment plan:

   INTEREST PERIOD PRINCIPAL PERIOD PRINCIPAL PAYMENT PERIOD LOAN PERIOD

   $10.00

   *Occasionally 1%, pl's $15.00 Inspect. fee, or 2% plus $15. Inspect. Fee.

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned

   b. What proportion of loans made past 12 months were within 10% of maximum

   Average 70% or less and Refinance Loans approx. 65%.

6. Prevailing terms offered on sales of home properties owned:

   Down payment (varies, but usually 15%) $ - -

   Annual interest rate $6

   Monthly payment per $1000, including interest (quarterly, semi-annually, etc) $10.00

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.