GENERAL OPERATIONS

1. Date of suspension .................................................. May 15 1936
2. Total assets: At time of suspension $1,369,658.58
   Cass A Debentures 915,115.46
   Class B .......................................................... $ 244,736.56
   At present $576,447.95
   Percentage 100 %
3. Liquidating dividends paid $40,765.98
4. Prevailing terms offered on sales of home properties owned:
   Down payment ...................................................... $ 10 %
   Annual interest rate .............................................. 6.6 & 7 %
   Monthly payment per $1000, including interest or $10.00
   Repayment required on balance, (quarterly, semi-annually, etc.) $ 10.00
   Length of time purchaser has to pay balance .............. 12 yrs

Please give figures for items below as of May 31, 1939.

5. TOTAL MORTGAGE AND REAL ESTATE INVESTMENT
   a. Total mortgage account .................................. 158 $285,780.81
   b. Total land contracts ........................................ 6 $ 7,912.10
   c. Total real estate account (exclude office building) .... 55 $232,294.46

The following items pertain to HOME* mortgages and properties located in Los Angeles County.

6. HOME* MORTGAGE ACCOUNT
   a. Home* mortgages in area .................................. 194 $264,708.25
   b. Land contracts on home* properties in area .......... 6 $ 7,412.10
   c. Purchase money mortgages taken as part payment
      on home* properties sold
      1937 .................. 63 $125,850.00
      1938 .................. 13 $ 32,405.00
      1939 (9 mos) ........ 2 $ 39,000.00
   d. Home* mortgages sold in area
      1937 .................. $ 0
      1938 .................. 42 $ 72,972.94
      1939 (6 mos) ......... 93 $115,629.78

7. HOME* PROPERTY ACCOUNT
   a. Home* properties owned in area ....................... 16 $ 95,927.13
   b. Estimated potential acquisition of home* properties in area
      during next 12 months by foreclosure or otherwise .... 3 $ 5,667.33
   c. Home* properties acquired in area
      1936 .................. 201 $236,130.34
      1937 .................. $ -
      1938 .................. $ -
      1939 (9 mos) ........ 1 $ 19,768.20
   d. Home* properties sold in area
      1936 .................. $ 0
      1937 .................. 101 $254,962.74
      1938 .................. 63 $190,577.67
      1939 .................. 10 $ 43,929.19
      1939 (6 mos) ......... $ 0
   e. Land contract sales included in items a- d for
      1938 .................. $ 0
      1939 .................. $ -

*A "home" is defined as a 1-4 family dwelling or a combination business property and dwelling for not more than four families. Home mortgages and properties are often referred to as "residential" mortgages or properties.

The term "mortgage" includes "trust deeds" in areas where these are used.