Institutions in Liquidation or Receivership

Pasadena National Bank
(Head of Institution)

Wm. T. Malting, et al., Trustees
(Receiver or Liquidator)

86 East Colorado Street, Pasadena, Calif.

GENERAL OPERATIONS

1. Date of suspension ........................................... 3/15 1939
2. Total assets: At time of suspension $126,811.; At present $73,616.;
   Percentage 100.
3. Liquidating dividends paid .................. $126,811.;
4. Prevailing terms offered on sales of home properties owned:
   Down payment .............................................. 15 %
   Annual interest rate ..................................... 6 %
   Monthly payment per $1000, including interest or
   Repayment required on balance (quarterly, semi-annually, etc.)$10.
   Length of time purchaser has to pay balance 10 yrs

Please give figures for items below as of May 31, 1939

5. TOTAL MORTGAGE AND REAL ESTATE INVESTMENT
   a. Total mortgage account ................................... 2 $12,737.00
   b. Total land contracts ..................................... 3 $14,662.
   c. Total real estate account (exclude office building) ........ 9 $24,700.00

The following items pertain to HOME* mortgages and properties
located in Los Angeles County

6. HOME* MORTGAGE ACCOUNT
   a. Home* mortgages in area ................................ 9 $12,737.
   b. Land contracts on home* properties in area .............. 3 $4,662.
   c. Purchase money mortgages taken as part payment on home* properties sold
      1937 ............ 3 $4,500.
      1938 ............ 10
      1939 (—mos) .... 10
   d. Home* mortgages sold in area
      1937 ............ 1 $15,000.
      1938 ............ 7 $9,946.
      1939 (—mos) .... $ none

7. HOME* PROPERTY ACCOUNT
   a. Home* properties owned in area .......................... none
      Estimated potential acquisition of home* properties in area
      during next 12 months by foreclosure or otherwise ........................ none
      c. Home* properties acquired in area
         1936 ............ none $ none
         1937 ............ 4 $14,662.
         1938 ............ none $ none
         1939 (—mos) .... none $ none
      d. Home* properties sold in area
         1936 ............ 1 $920.
         1937 ............ 3 $2,657.
         1938 ............ 2 $2,092.
         1939 (—mos) .... none $ none
      e. Land contract sales included in item 6d for
         1938 ............ none
         1939 ............ none

*A "home" is defined as a 1-4 family dwelling or a combination business property and dwelling for not more than four families. Home mortgages and properties are often referred to as "residential" mortgages or properties.

The term "mortgage" includes "trust deeds" in areas where these are used.