GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets (Exclude all government investments) $49,206,422.49
b. Repurchasable free shares and/or dep. and inv. cts $45,245,795.54
c. Gain or loss in db above during past 12 months (check one) $1,877,349.31
   - gain
   - loss
   (X) gain
   - loss

d. Government investments:
   1. Sec'y of the Treasury
   2. HOLC
   3. None
   4. None

2. Last payment: Dividend — at $ annually; Interest 12/31/39: 2 $ annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one) none made

5. Appraisals on new, home loans:
   a. Maximum percentage of appraisal loaned
   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:
   a. Down payment
   b. Annual interest rate
   c. Monthly payment per $1000, including interest and repayment required on balance

   Direct Reduction - Partially amortizing - maturing in 5 years

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.