GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $ 40,206,422.49 5/31/39
   b. Repurchasable free shares and/or dep. and inv. etc ($Excluding all government investments) $ 46,245,795.54 5/31/39
   c. Gain or loss in 1d above during past 12 months (check one): gain $ 1,877,349.31
   d. Government investments: Sec'y of the Treasury $ None; HOLC $ None
   e. Borrowed money: FHLB advances $ None; other borrowed money $ None

2. Last payment: Dividend $ at $ annually; Interest 12/31/39; 2 $ annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   a) loans made except those taken as part of purchase price in sale of home properties

   ANNUAL INTEREST RATE
   PREVAILING INTEREST RATE
   ANNUAL PREMIUM, IF ANY
   COMMISSION OR SERVICE FEE

   7% 7% none none $ 50.00

   *If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one) none made

   a. If monthly payment plan:

   b. If other than monthly payment plan:

   MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
   INTEREST PERIOD
   PRINCIPAL PERIOD
   PRINCIPAL PAYMENT PER PERIOD
   LOAN PERIOD

   $ 7.00 per $1000 of loan yrs

   *Check predominating type of plan: ( ) Direct reduction, ( ) Share acct skg fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned
   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   Down payment $ 10 % 20 %
   Annual interest rate 8 % 7 %
   Monthly payment per $1000, including interest or Repayment required on balance (quarterly, semi-annually, etc)

   Direct Reduction—Partially amortizing—maturi in: 5 years

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.