INSTITUTIONS IN LIQUIDATION OR RECEIVERSHIP

German American Liquidating Company
441 South Spring St., Los Angeles, Cal.

Organised to liquidate certain assets of
German American Building Loan Assn., which was
converted in a Federal Savings and Loan Assn.

June 19, 1939

GENERAL OPERATIONS

1. Date of suspension: Conversion

2. Total assets: At time of suspension $307,356
At present $176,943

3. Liquidating dividends paid: $107,317

4. Prevailing terms offered on sales of home properties owned:
   Down payment
   Annual interest rate
   Monthly payment per $1000, including interest or
   Repayment required on balance.
   Length of time purchaser has to pay balance.

5. TOTAL MORTGAGE AND REAL ESTATE INVESTMENT
   NUMBER AMOUNT
   1st $58,420.47
   2nd 25,597.05
   3rd 21,603
   4th 21,603

6. HOME* MORTGAGE ACCOUNT
   NUMBER AMOUNT
   1st T.D. 31,707
   2nd T.D. 21,603

7. HOME* PROPERTY ACCOUNT
   NO. OF AMOUNT
   PARCELS (BOOK VALUE)
   a. Home* properties owned in area
   b. Estimated potential acquisition of home* properties in area
   c. Home* properties acquired in area
   d. Home* properties sold in area
   e. Land contract sales included in item 6d for

* A "home" is defined as a 1-4 family dwelling or a combination business property and dwelling for not more than four families. Home mortgages and properties are often referred to as "residential" mortgages or properties.

The term "mortgage" includes "trust deeds" in areas where these are used.