GENERAL OPERATIONS

1. Date of suspension ........................................... August 31, 1937

2. Total assets: At time of suspension $ 2,143,718.77
   At present $ 1,892,225.76

3. Liquidating dividends paid .................. $ 199,324.01
   Percentage 12%

4. Prevailing terms offered on sales of home properties owned:

   Down payment ........................................... 10-20 %
   Annual interest rate .................................. 6-7 %
   Monthly payment per $1000, including interest or
   Repayment required on balance (quarterly, semi-annually, etc.)
   Length of time purchaser has to pay balance .......... 10-12 yrs

Please give figures for items below as of May 31, 1939

5. TOTAL MORTGAGE AND REAL ESTATE INVESTMENT

   a. Total mortgage account .................................. 36
      $ 723,322.02
   b. Total land contracts ................................... 15
      $ 27,636.33
   c. Total real estate account (exclude office building) .... 45
      $ 840,708.06

   The following items pertain to HOME* mortgages and properties
   located in Los Angeles County

   6. HOME* MORTGAGE ACCOUNT

      a. Home* mortgages in area .................................. 14
         $ 33,642.76
      b. Land contracts on home* properties in area ............. 11
         $ 19,861.86
      c. Purchase money mortgages taken as part payment
         on home* properties sold ................................
         1931 ...................................................... 1
         1936 ...................................................... 2
         1939 (.... mos) ...........................................
      d. Home* mortgages sold in area ..............................
         1937 ...................................................... n
         1938 ...................................................... n
         1939 (.... mos) ...........................................
      e. Land contract sales included in item 6d for 1938 .......... $ 2,472.45
         1939 ...................................................... $ 2,472.45

   7. HOME* PROPERTY ACCOUNT

      a. Home* properties owned in area ...........................
         3 $ 59,769.67
      b. Estimated potential acquisition of home* properties in area
         during next 12 months by foreclosure or otherwise ........
         $ 0
      c. Home* properties acquired in area
         1936 ...................................................... n
         1937 ...................................................... n
         1938 ...................................................... n
         1939 (.... mos) ...........................................
      d. Home* properties sold in area ..............................
         1936 ...................................................... 2
         1937 ...................................................... 2
         1938 ...................................................... 4
         1939 (.... mos) ...........................................
      e. Land contract sales included in item 6d for 1938 .......... $ 2,472.45
         1939 ...................................................... $ 2,472.45

* A "home" is defined as a 1-4 family dwelling or a combination business property and dwelling for not more than four families. Home mortgages and properties are often referred to as "residential" mortgages or properties.

The term "mortgage" includes "trust deeds" in areas where these are used.