INSTITUTIONS IN LIQUIDATION OR ...GEIVERSHIP

Belvedere State Bank
(Head of Institution)

John McPaul
(Receiver or Liquidator)

Belvedere Gardens, Calif.
(Office address - City and State)

August 1
(Date)

10 39

GENERAL OPERATIONS

1. Date of suspension ........................................... Dec. 16 19 39

2. Total assets: At time of suspension $ 217,677.83

3. Liquidating dividends paid .......... Synopsis $ 114,973.94

4. Prevailing terms offered on sales of home properties owned:

   Down payment .................................................. 25 %

   Annual interest rate ........................................... 7 %

   Monthly payment per $1000, including interest or
   Repayment required on balance .................................
   (quarterly, semi-annually, etc.)

   Length of time purchaser has to pay balance ............. 2 yrs

5. TOTAL MORTGAGE AND REAL ESTATE INVESTMENT

   a. Total mortgage account ...................................... 2 $ 789.47

   b. Total land contracts ........................................ 6 $ 2,219.85

   c. Total real estate account (exclude office building) .... 5 $ 6,143.91

The following items pertain to HOME* mortgages and properties located in Los Angeles County

6. HOME* MORTGAGE ACCOUNT

   a. Home* mortgages in area .................................... 2 $ 789.47

   b. Land contracts on home* properties in area .............. 6 $ 2,219.85

   c. Purchase money mortgages taken as part payment
   on home* properties sold ......................................

   d. Home* mortgages sold in area

   1937........... n
   1938........... o
   1939 (... mos)........... n

   e. Land contract sales included in item 6d for 1938

   1938........... l $ 7,470
   1939 (... mos)........... d $ 4,840

   1939........... 1 $ 1,210

7. HOME* PROPERTY ACCOUNT

   a. Home* properties owned in area

   b. Estimated potential acquisition of home* properties in area
   during next 12 months by foreclosure or otherwise ..........

   c. Home* properties acquired in area

   1936........... n
   1937........... o
   1938........... n
   1939 (... mos)........... e

   d. Home* properties sold in area

   1936........... 7 $ 7,470
   1937........... 4 $ 4,840
   1938........... 1 $ 1,210
   1939 (... mos)........... 0 $ 0

   e. Land contract sales included in item 6d for 1938

   1938........... 1 $ 1,210
   1939........... none $ none

*A "home" is defined as a 1-4 family dwelling or a combination business property and dwelling for not more than four families. Home mortgages and properties are often referred to as "residential" mortgages or properties.

The term "mortgage" includes "trust deeds" in areas where these are used.