First Federal Savings and Loan Assn. of Santa Barbara, Calif.

J. M. Howard, Secretary

GENERAL OPERATIONS

Please give figures for items under #1 as of May 31, 1939, if at all convenient, otherwise use figures for latest date available and indicate the date.

1. a. Assets $2,840,427.43 5/31/39
   b. Repurchasable free shares and/or dep. and inv. cts $2,140,866.87 5/31/39
      (Exclude all government investments)
   c. Gain or loss in lo above during past 12 months (check one) $182,425.13
      ( ) gain
      ( ) loss
   d. Government investments: Sec'y of the Treasury $150,000.00
      HOLC...
   e. Borrowed money: FHLB advances $215,000.00; Other borrowed money none
      12/31/38

2. Last payment: Dividend at % annually; Interest at % annually

3. Loan charges on new, home loans: (See Explanation and Definition Sheet)

   ANNUAL INTEREST RATES
   PREVAILING INTEREST RATE
   ANNUAL PREMIUM, IF ANY
   COMMISSION* OR SERVICE FEE
   APPROX. TOTAL OF OTHER LOAN CLOSING COSTS.

   6.6 % 6.6 % none % none % $ 5.00

   *If costs are different in case of construction loans, please explain:

4. Prevailing repayment plan for new, home loans: (Answer only appropriate one)

   a. If monthly payment plan:
      MONTHLY PAYMENT INCLUDING INTEREST AT PREVAILING RATE
      $10.00 per $1000 of loan
      *Check predominating type of plan: (x) Direct reduction, ( ) Share act & fund—requires yrs to mature, ( ) Cancel & endorse, ( ) Quarterly adjustment, ( ) Semi-annual adjustment

   b. If other than monthly payment plan:

5. Appraisals on new, home loans:

   a. Maximum percentage of appraisal loaned
   b. What proportion of loans made past 12 months were within 10% of maximum

6. Prevailing terms offered on sales of home properties owned:

   Down payment
   Annual interest rate
   Monthly payment per $1000, including interest
   Repayment required on balance

Please refer to attached form where space is provided for a tabulation of your mortgage and real estate operations.