Upon the basis of information gathered from mortgage lenders and realtors in Fresno and the personal examination of various districts by the Agent, information was provided for the following summary of new construction:

**Little or No Activity**

Area D-1
" D-2
" D-3 (very slight activity)
" D-4 (very slight activity)
" D-5
" D-6
" D-7
" D-8
" C-1
" C-6
" C-7
" C-8
" C-9

**Some Activity**

Area C-2
" C-4 (not much activity but a few multiple unit structures)
" B-5
" A-2 - two or three new houses, several recently completed

**Active**

Area C-3 - some new houses, several of which are near the railroad tracks to the east, little new construction in other parts

Areas B-1, B-2, B-3 - in these three areas building of 4 to 6-room houses, ranging in cost from $2,000 to $4,000

Area B-4
Areas A-1 & Fig Gardens - in these two new sections there are 30 to 40 new single family residences under construction, ranging in cost from $5,000 to $12,000.

New construction in Fresno is generally of good quality, although recent building finds a few contractors whose structures are below the average. Further, while it is claimed there is no place for speculative residential building in Fresno because of its size and generally stable nature, one or two contractors are building several houses at a time without owners or definite purchasers. One contractor has built all the houses in area "B-1" of the Security Map, none of which were sold at the time of the survey.