it may be observed that the so-called Central Valleys' Project, a
giant irrigation and power system is likely to start within the next
years. Some federal money has been appropriated for the project at
the present time, and locally it is hoped that more will be available.
If this project should materialize, the City of Fresno might be the
engineering center, or in any event, be the residence of many workers
for several years, as well as the shopping center for many more work­
ers on the project.

D. Taxation

That the tax situation in the City of Fresno was never very
serious, even at the low point of the depression, the following tab­
ulation will show:

| Year     | Assessed Valuation of Real Estate Only | Total Levy | Total Accumulated Delinquency at end of Tax Year | Total Current Collection of Levy | Per Cent of Levy | Total Delinquent Collections for (collected the following $100 Balance) | Total Basis of Levy Rate Assessment for City | 1929-30 | $47,029,965 | $968,418 | $57,611 | $948,115 | 97.88 | $14,603 | 5.43 | 50% to 5.72
| 1933-34  | 41,561,445 | 882,549 | 176,564 | 836,285 | 94.75 | 21,073 | 4.87 | 50% to 5.13
| 1934-35  | 40,414,720 | 886,267 | 163,982 | 827,786 | 93.40 | 19,405 | 4.87 | 50% to 5.12
| 1935-36  | 47,350,235 | 867,166 | 129,702 | 944,324 | 97.63 | Not yet available | 4.70 | 50% to 4.93
| 1936-37  | 55,834,010 | 866,140 | Not yet available | Not yet available | Not yet available | 3.64 | 50% to 3.82

For the years 1934-35 93.40% of the current levy was collected,
in 1935-36 97.63% of the current levy was collected.

The total accumulated delinquency rose sharply from $57,611
in 1929-30 to $176,564 in 1933-34 but has now shrunk to $129,702. The
City Treasurer's office feels that during the year 1936-37 there will be
less delinquency than there was in 1929 and, also, that better success
in collection of old delinquencies will continue.