American Trust Company
(Title)
Gerald Kennedy
(Officer Interviewed)

American Trust Company
San Francisco, California

Making F.H.A. loans in Fresno.
Not pushing loans here as it is really out of logical field.

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? 
Making F.H.A. loans in Fresno.

2. Amount available for such loans:
Not pushing loans here as it is really out of logical field.

3. Maximum percentage of appraisal loaned:

4. Is the appraisal cash market or liberal?

5. What are loan periods?
   Amortization Plan Monthly
   Quarterly Semi-annual Annual

6. Rate (or rates) of interest charged:
   (300) (33)

7. Are FHA loans being made? Yes Title I: $200,000 Title II: $118,000
   (Only one completed, but commitments on 32 in addition in the amount of
   $108,000.00
   Will institutions lend the maximum 80% of appraised value? $108,000.00
   Will loans be made for the maximum loan period of 20 years? Yes

8. Is a commission charged? No If so, who pays it?
   Give amount of commission and other loan costs to borrower:
   Just regular F.H.A. costs and service charge.

9. Residential loans made in 1934:
   1934: No. None Amount $ –
   1935: No. None Amount $ –
   1936: No. 33 Amount $118,000

10. Other mortgage loans made in 1934:
    1934: No. None Amount $ –
    1935: No. None Amount $ –
    1936: No. None Amount $ –

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $ –

12. Total residential mortgages held by institution: No. 33 Amount $118,000

13. Amount of residential real estate owned:
    Parcels None Book Value $ –

14. Potential residential real estate owned during 1936:
    None –

15. Residential real estate sold during 1936:
    1936: Parcels None Value $ –

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance:
    (Over)