**Form No. 4**  
**Rev. 3-20-36**  
**BUILDING & LOANS, HOMESTEAD ASSOCIATIONS and COOPERATIVE BANKS**

**Fresno Guarantee Building-Loan Association**  
**Fresno, California**

(Name of Institution)  
(Association)

**A. L. Andrews**  
(Officer Interviewed)

**Secretary**  
(Title)

**MORTGAGE ACTIVITY**

1. Is the institution lending on real estate?  
   - Yes

2. Ratio of loan to appraisal:  
   - 70% Top 💲

3. Is the appraisal cash market or liberal?  
   - Conservative
   - New Construction 6 to 6.6
   - Others 7.2%

4. What rate (or rates) of interest is charged?  
   - 6.6%

5. What is the loan period (or periods)?  
   - Maximum - 12 years

   - If so, who pays it?  
   - Give amount of commission, if any, and other loan costs to borrower:

7. Present mortgage account:  
   - Residential Loans: No. 911  
     Amount $1,584,321.53
   - Other Loans: No. 24  
     Amount $382,694.98

8. Is the institution making FHA loans?  
   - No.

9. If so, to what extent in dollar volume?  
   - Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?  
     - No.
   - Will loans be made for the maximum 20-year term?  
     - No.

10. Total residential loans made:  
    - In 1934, No. 85  
      Amount $149,300.00
    - 1935, No. 204  
      Amount $419,800.00
    - 1936, No. 288  
      Amount $724,734.34

11. What amount of the total residential loans made in 1935 represent refinancing of mortgages formerly held by this institution?  
    - $26,950.00

12. Amount of money available for mortgage lending:  
    - $Varies

13. Does the institution make direct reduction loans?  
    - Yes

14. Residential real estate owned:  
    - No. of Parcels 9  
      Book Value $48,084.36
    - Other real estate owned:  
      No. of Parcels 4  
      Book Value $145,617.72

15. Estimated additional residential real estate to be acquired in 1936:  
    - None

16. Residential real estate sales:  
    - 1935, No. of Parcels 51  
      Value $106,119.35
    - 1936, No. of Parcels 22  
      Value $74,150.21

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?  
   - Pay more attention to buyer's reputation for paying than we do to the amount of down payment, which varies. 5% down and upward.  
   - 7.2% charged on balance.

   
   **(Over)^24-A**