Fresno Guarantee Building-Loan Association
Fresno, California

A. L. Andrews
Secretary

**MORTGAGE ACTIVITY**

1. Is the institution lending on real estate?  
Yes

2. Ratio of loan to appraisal:  
70% Top £

3. Is the appraisal cash market or liberal?  
Conservative

4. What rate (or rates) of interest is charged?  
New Construction 6 to 6.6  Others 7.2%

5. What is the loan period (or periods)?  
Maximum - 12 years

6. Is a commission charged?  
No. If so, who pays it?  
Give amount of commission, if any, and other loan costs to borrower:

7. Present mortgage account:  
Residential Loans: No. 911  Amount $1,524,321.53
Other Loans: No. 24  Amount $352,694.98

8. Is the institution making FHA loans?  
No.

9. If so, to what extent in dollar volume?  
Will the institutions make FHA Title II loans up to the maximum 80% of appraised value?  
No.

10. Total residential loans made:  
1934, No. 85  Amount $149,300.00
1935, No. 234  Amount $419,800.00
1936, No. 288  Amount $724,734.34

11. What amount of the total residential loans made in 1935 represent refinancing of mortgages formerly held by this institution?  
$26,980.00

12. Amount of money available for mortgage lending:  
$Varies

13. Does the institution make direct reduction loans?  
Yes

Describe any other loan plans:

**REAL ESTATE OWNED**

14. Residential real estate owned:  
No. of Parcels 9  Book Value $48,084.36
Other real estate owned:  
No. of Parcels 4  Book Value $142,617.72

15. Estimated additional residential real estate to be acquired in 1936:  
None

16. Residential real estate sales:  
1935, No. of Parcels 51  Value $105,112.35
1936, No. of Parcels 22  Value $74,150.21

Other real estate sales:  
1935, No. of Parcels  Value None
1936, No. of Parcels  Value None

17. Give down payment and terms required on owned real estate sold; interest rate on unpaid balance; does payment required include amortization of taxes and insurance?  
Pay more attention to buyer's reputation for paying than we do to the amount of down payment, which varies. 5% down and upward. 7.2% charged on balance.