17. Does the institution have:
   a. Federal Reserve System membership? **Yes**
   b. Federal Home Loan Bank membership? **No**
   c. Deposit Insurance by FDIC? **Yes**

18. Is the institution making use of credit facilities available through Federal affiliations? **Not necessary**

19. Extent of borrowings or advances: **None**

20. Attitude toward Federal program:
   Favorable. This bank feels that the Federal Housing Administration has been a fine thing for builders, labor, banks, and of course prospective home owners. It will be wise, however, to watch the development carefully, so that this easy financing does not allow building to get ahead of its market. Home Owners' Loan Corporation was a necessary factor in paving the way for the revival in building.

GENERAL OPERATIONS

21. Discuss collection methods including percentage of loans delinquent and define such delinquency:
   Delinquency on interest and/or principal less than 1%. Collections are now almost automatic, the mailing of due notice being all that's necessary. Where necessary, follow-up letter sent out after due date, and if no results personal interview is had. The bank attempts to maintain pleasant personal relations with clients, as is necessary in a relatively small community.

22. Growth in deposits during the last 12 months: $665,692.00
    Annual interest rate paid on savings and time deposits: 2%

23. General history of operations since 1929:
    Time deposits show the following curve:
    
    
    | Year | 1929       | 1933      | 1936       |
    |------|------------|-----------|------------|
    |      | $10,078,746.00 | $8,216,931.00 | $12,115,654.00 |
    
    Also see interview following and questionnaire and interview in survey of Metropolitan Los Angeles.

24. Summarize interview with officer contacted; (See separate instructions)

"Agent's Note": All banking in Fresno is done through the branches of the Security-First National of Los Angeles and the Bank of America National Trust and Savings Association.

Mr. A. J. Jessen, Assistant Manager, stated that these banks are in keen competition in Fresno, particularly relative to real estate lending, but the branches and agencies of the Bank of America National Trust and Savings work in harmony with the Security-First National branch.

(See interview on following page).

(If there is not sufficient space on this form to adequately cover any particular point, continue your remarks on an additional page, immediately following and key the same to this form.)