Security-First National Bank of Los Angeles, Fresno, California

A. J. Jessen, Assistant Manager

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $ Indefinite

3. Maximum percentage of appraisal loaned: 60%

4. Is the appraisal cash market or liberal? Fair (Most residential)

5. What are loan periods? 3 to 10 yr, Amortization Plan: Monthly, Semi-annual, Annual

6. Rate (or rates) of interest charged: 6% or 7%

7. Are FHA loans being made? Yes Title I: $ 87,000, Title II: $ 280,000

8. Will the institution lend the maximum 80% of appraised value? Yes

9. Is a commission charged? Yes If so, who pays it?

A straight fee to cover costs charged borrower, varying according to amount of loan.

10. Residential loans made in 1934:
   - No. 10 Amount $ 20,237.34
   - No. 32 Amount $ 157,002.28
   - No. 66 Amount $ 328,476.58

   Other mortgage loans made in 1934:
   - No. 15 Amount $ 75,236.01
   - No. 27 Amount $ 464,980.00
   - No. 17 Amount $ 165,827.12

11. What amount of the total residential loans made in 1936 represented refinancing of mortgages formerly held by this institution? $ 17,829.22

12. Total residential mortgages held by institution: No. 147 Amount $ 490,807.19

   Total other real estate mortgages held by institution: No. 81 Amount $ 727,524.61

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels None Book Value

14. Potential residential real estate owned during 1936: $ None

   Other potential real estate owned during 1936: $ None

15. Residential real estate sold during 1936:
   - Parcels 2 Value $ 6,000.00
   - Parcels 1 Value $ 17,500.00

16. Terms of sale including amount, payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: Varied, but 10% minimum was always asked. Acquired little real estate in Fresno during the depression.