Interview with Mr. A. W. Quinn--2

Mr. Quinn said that the bulk of the loaning in Fresno is being done by banks, followed by the one local building and loan. Individual lending is negligible here.

Banking during the depression up to the time of the Bank Holiday in 1933 was not encouraging, Mr. Quinn said, but directly after the Holiday new money began coming into the banks, which had previously been hoarded.

The Moratorium Law in California, as applied to local mortgage lending, worked out satisfactorily and no abuses were noted with the possible exception of a slight tendency on the part of borrowers to slacken their best efforts to pay all charges.