**BANKS, TRUST COMPANIES AND MORTGAGE COMPANIES.**

**Bank of America**

**National Trust & Savings Association**

**Fresno, California**

**A. W. Quinn**

Vice-President, Fresno Main Office

**Julius F. Nielsen**

Manager, Fulton Fresno Branch

**MORTGAGE ACTIVITY**

1. Is the institution lending on residential real estate? **Yes**

2. Amount available for such loans: **Indefinite**

3. Maximum percentage of appraisal loaned: **50%**

4. Is the appraisal cash market or liberal? **Cash market**

5. What are the loan periods? **Quarterly**

6. Rate (or rates) of interest charged: **7%**

7. Are FHA loans being made? **Title I**

8. Will loans be made for the maximum loan period of 20 years? **Yes**

9. Is a commission charged? **Yes**

   If so, who pays it? Only recording fees and charge for drawing papers. Trustee fees and actual appraisal fee are charged borrower.

10. Residential loans made in 1934: 27 Amount $59,820

    1935: 35 Amount $62,656

    1936: 174 Amount $264,031

    Other mortgage loans made in 1934: 42 Amount $405,818

    1935: 23 Amount $255,248

    1936: 65 Amount $436,697

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? **$26,465**

12. Total residential mortgages held by institution: 342 Amount $1,795,542

    Total other real estate mortgages held by institution: 244 Amount $1,795,542

    (Many farm loans included in these figures)

13. Amount of residential real estate owned: Parcels None Book Value $220,000

14. Potential residential real estate owned during 1936: None

15. Residential real estate sold during 1935: Parcels 20 Value $43,170

    1936: Parcels 16 Value $18,830

    Other real estate sold during 1935: Parcels 7 Value $21,250

    1936: Parcels 5 Value $72,200

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowance for taxes and insurance: Minimum down payment - 20% of purchase price. Amortize balance 1% per month of purchase price, which includes interest and principal payments. Interest rate varies. Taxes and insurance not included.