BANKS, TRUST COMPANIES AND MORTGAGE COMPANIES.

Bank of America
National Trust & Savings Association
Fresno, California

A. W. Quinn
Vice-President, Fresno Main Office
(Officer Interviewed) (Title)

Julius P. Nielsen
Manager, Fulton Fresno Branch

MORTGAGE ACTIVITY

1. Is the institution lending on residential real estate? Yes

2. Amount available for such loans: $ Indefinite

3. Maximum percentage of appraisal loaned: 90

4. Is the appraisal cash market or liberal? Cash market

5. What are loan periods? Amortization Plan Monthly

Quarterly Semi-annual Annual

6. Rate (or rates) of interest charged: 7%

7. Are FHA loans being made? Yes Title I: $ 217,200 Title II: $ 2,445

8. Will the institution lend the maximum 80% of appraised value? Yes

9. Will loans be made for the maximum loan period of 20 years? Yes

10. Is a commission charged? No

If so, who pays it?

Give amount of commission and other loan costs to borrower:

Only recording fees and charge for drawing papers. Trustee fees and actual appraisal fee are charged borrower.

11. What amount of the total residential loans made in 1935 represented refinancing of mortgages formerly held by this institution? $ 24,465

12. Total residential mortgages held by institution: No. 283 Amount $ 227,476

Total other real estate mortgages held by institution: No. 283 Amount $ 1,795,542

(Many farm loans included in these figures)

REAL ESTATE OWNED

13. Amount of residential real estate owned: Parcels 20 Book Value $ 320,000

Amount of other real estate owned: Parcels 13 Book Value $ 320,000

14. Potential residential real estate owned during 1936: None

Potential other real estate owned during 1936: None

15. Residential real estate sold during 1935: Parcels 20 Value $ 40,000

1936: Parcels 20 Value $ 12,350

1936: Parcels 20 Value $ 12,350

16. Terms of sale including down payment required, amortization of balance, interest rate and if amortization includes allowances for taxes and insurance:

Minimum down payment - 20% of purchase price. Amortize balance 1% per month of purchase price, which includes interest and principal payments. Interest rate varies. Taxes and insurance not included.